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RESEARCH INTERESTS

Monetary Economics and Macroeconomics

EDUCATION

Ph.D. in Economics, London School of Economics and Political Science (LSE) 2021-2025
- Advisors: Benjamin Moll and Ethan Ilzetzki

MRes in Economics, London School of Economics and Political Science (LSE) 2019-2021

M.A. in Economics, Pontificia Universidad Católica de Chile (PUC) 2015-2017

B.A. in Economics and Professional Title of Economist, UNMSM 2011, 2015

JOB MARKET PAPER

Monetary Policy Transmission in Economies with Informal Labor Markets

Abstract: This paper examines how labor informality affects the transmission of monetary policy, using data from Peru's National Household Survey (2012-2022). The findings reveal that informal workers have a higher marginal propensity to consume and are more sensitive to economic changes. A Two-Agent New Keynesian model is developed, showing that informal labor markets amplify monetary policy's effects on output and inflation.

References:

Prof. Ethan Ilzetzki
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Prof. Ricardo Reis
Department of Economics
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Prof. Matthias Doepke
Department of Economics
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WORKING PAPERS

2024 *Exports and Exchange Regimes*, with Raimundo Soto (work in progress)

2023 *Banking Dynamics under Unconventional Monetary Policy: Exploring the Effects of Negative Interest Rates on Banking Concentration*, with Roberto Maura-Rivero (work in progress)

2023 *Complementarity and Substitution of Formal and Informal Employment during Business Cycles*

2022 *Unexpected Inflation, Credit Supply, and Financial Frictions*

PUBLICATIONS AND BOOK CHAPTERS

Other Publications

2014 *Asymmetric Impact of External Shocks on Sectoral Employment Dynamics: An Approach to the Peruvian Case*, Revista Economía y Sociedad N°86, pages 34-40, Lima, Peru

2012 *The Role of Unemployment in Salary Determination: Empirical Evidence for Metropolitan Lima*, CIES webpage, Lima, Peru

Book Chapters

2021 I. Elbadawi, R. Soto, and I.Z. Martinez: "Exports, Exchange Regimes, and Fragility," in R. Chami, R. Espinoza, and P.J. Montiel (editors): *Macroeconomic Policy in Fragile States*. Oxford University Press.

RELEVANT POSITIONS

Academic Positions

Teaching Fellow (Part-time), Department of Economics, LSE, UK	2023-2025
Adjunct Instructor (Full-time), Department of Economics, PUC, Chile	2018-2019
Course Coordinator, Introduction to Economics, Department of Economics, PUC, Chile	2018-2019

Research Positions

Research Assistant, Department of Economics, PUC, Chile	2016-2019
- Professor Klaus Schmidt-Hebbel (Ph.D. in Economics, MIT)	
Research Assistant, Department of Economics, PUC, Chile	2017-2019
- Professor Raimundo Soto (Ph.D. in Economics, Georgetown University)	

TEACHING EXPERIENCE

Undergraduate Courses

London School of Economics and Political Science (LSE), UK

Teaching Assistant for EC321: Monetary Economics (2022/2023), EC210: Macroeconomic Principles (2020/2021, 2021/2022)

Pontificia Universidad Católica de Chile (PUC), Chile

Lecturer for Introduction to Economics, Econometrics with Stata (2018-2019)

Teaching Assistant for Macroeconomics II (2016-2017)

Graduate Courses

London School of Economics and Political Science (LSE), UK

Teaching Assistant for MSc in Economics: EC413: Macroeconomics (2023-2024)

Pontificia Universidad Católica de Chile (PUC), Chile

Teaching Assistant for MSc in Economics: Econometric Theory I (2017)

Executive and Summer Courses

London School of Economics and Political Science (LSE), UK

Teaching Assistant for PP440E: Economic Policy Analysis (2023-2024), EC102: Introductory Macroeconomics (2023-2024 summer)

Pontificia Universidad Católica de Chile (PUC), Chile

Teaching Assistant for MBA course: Global Macroeconomic Environment (2017)

Workshops

Universidad Nacional Mayor de San Marcos (UNMSM), Peru

Lecturer for Topics in Macroeconomics (2021-2022), Topics in Advanced Macroeconomics (2022)

RESEARCH GRANTS

Junior Teaching and Research Fellowship, Department of Economics, PUC, Chile	2018-2019
Research Contest "CIES-IDRC-FB," Peru	2013
Research Contest "Luis Felipe de las Casas Grieve," Central Bank of Peru (BCRP), First Place, Peru	2012
Research Contest "CIES-IDRC-FB," Peru	2011

HONORS, DISTINCTIONS, AND FELLOWSHIPS

LSE Teaching Award	2024
Nominated for the LSE Teaching Award	2021
LSE PhD Studentship	2019-2024
Economics PhD Scholarship, Department of Economics, LSE, UK	2019-2024
Award for Academic Excellence, Department of Economics, PUC, Chile	2017
President of the Republic Scholarship, Ministry of Education, Peru	2015-2017
Prima-AFP Excellence Award, Prima AFP-Credit Group, Peru	2011

ACADEMIC SEMINARS AND PRESENTATIONS

Conferences and Presentations

2023: Fed St. Louis-JEDC-SNB-SCG Conference (Gerzensee, Switzerland), Universidad Nacional Mayor de San Marcos (Lima, Peru)

2021: Peruvian Association of Economics Students (Lima, Peru), Universidad Nacional Mayor de San Marcos (Lima, Peru)
2020: Universidad Nacional Mayor de San Marcos (Lima, Peru)
2018: Chilean Economic Society (SECHI) (Valparaiso, Chile)
2015: Congress of the Republic of Peru (Lima, Peru), Ministry of Labor and Promotion of Employment (Lima, Peru)

Courses

2022: Topics in Advanced Macroeconomics, Universidad Nacional Mayor de San Marcos (Lima, Peru). 40-hour workshop for faculty and students of Economic Sciences.
2021-2022: Topics in Macroeconomics, Universidad Nacional Mayor de San Marcos (Lima, Peru). 104-hour workshop for faculty and students of Economic Sciences.
2021: Foundations for Quantitative Economic Research, Universidad Nacional Mayor de San Marcos (Lima, Peru). 32-hour workshop for faculty and students of Economic Sciences.

SKILLS

Programming: Matlab, DYNARE, Stata, R, Python, Gauss, Eviews, L^AT_EX, LyX, Geogebra
Languages: Spanish (Native); English (Fluent - Speaking, Reading, Writing)